

# Managed Forex Ltd

## Managed Forex Algorithm Program

General Information	
Minimum Investment	2,500 USD
AUM	8,540,000 USD
Management Fee	0%
Performance Fee	25%
Highwater Mark	Yes
RT per Million	0
Margin to Equity	5%
Legal Structure	Managed Account
Investment Restriction	Non US Only
Inv. Style	90% Systematic / 10% Discretionary / Daytrading / Trend following / Technical, Volatility trading, Multistrategy

Company Information	
Company	Managed Forex Ltd
Principal	-
Phone	+44 (0) 207754 9108
Email	admin@managedforexLtd.com
Performance Compiled by	Administrator

Monthly Performance													
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Year
2015	2.41	9.43	10.71	9.86	30.18	3.27	9.90	-4.92	-1.72	2.48	0.64	17.27	89.51
2016	-9.73	18.88	23.27	8.48	1.05	8.75	-7.91	10.07	-2.47	-5.20	14.25	35.06	94.50
2017	10.79	11.84	4.01	10.24	12.47	12.48							61.83

There is a substantial risk of loss in trading commodity futures, options and off-exchange foreign currency products. Past performance is not indicative of future results.

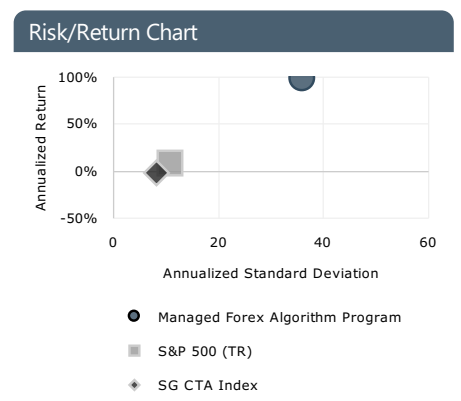
### Strategy Description

The algorithm system from Managed Forex trades on several strategies with very strict parameters to control the risk (maximum number of trades, partial closures, breakeven). The primary mandate of the system is trading in markets with strong trends in short term time frames (the main strategy is "volatility breakout"). Additionally, it contains a second element that compensates for periods of low volatility. This bi-strategy approach endears the system to take advantage of both volatile and flat markets ensuring a progressive equity curve under all market conditions.

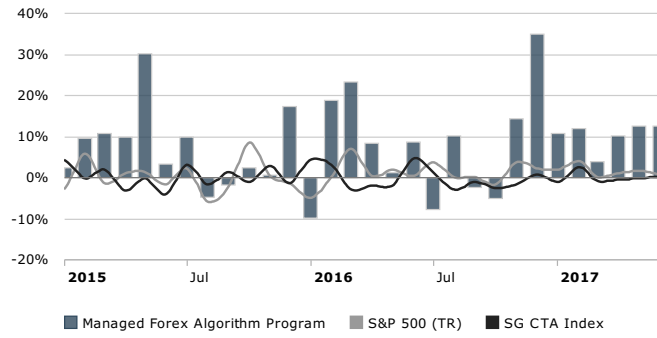
The system aims to return >5% per month whilst maintaining a equity drawdown under 15%. The Risk/reward ratio is 1:1 but the system has maintained a >60% win rate since inception certifying a defined market edge with the system.

Return Statistics	
Last Month	12.48%
Year To Date	61.83%
3 Month ROR	35.19%
12 Month ROR	105.63%
36 Month ROR	-
Total Return	245.84%
Compound ROR	98.34%
Winning Months (%)	80.00%
Average Winning Month	11.57%
Average Losing Month	-5.33%

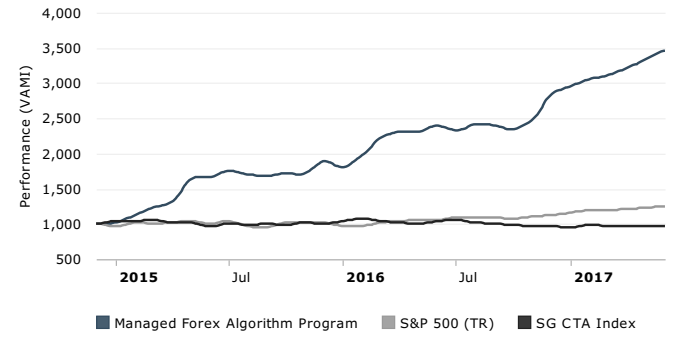
Risk Statistics	
Sharpe Ratio	2.74
Sortino Ratio	9.94
Sterling Ratio	9.35
Calmar Ratio	14.83
Skewness	0.59
Kurtosis	0.71
Maximum Drawdown	-9.73%
Standard Deviation (monthly)	10.35
Downside Deviation	2.69
Correlation vs S&P 500	0.37



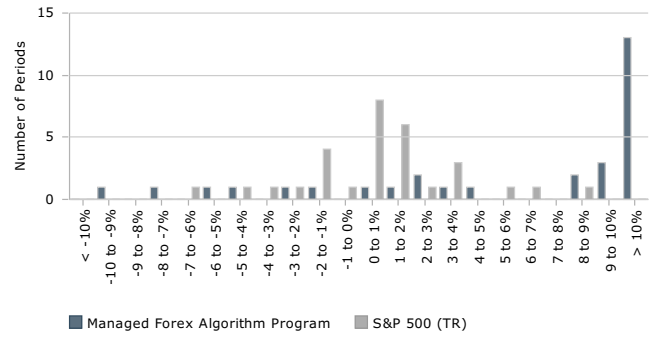
### Monthly Returns



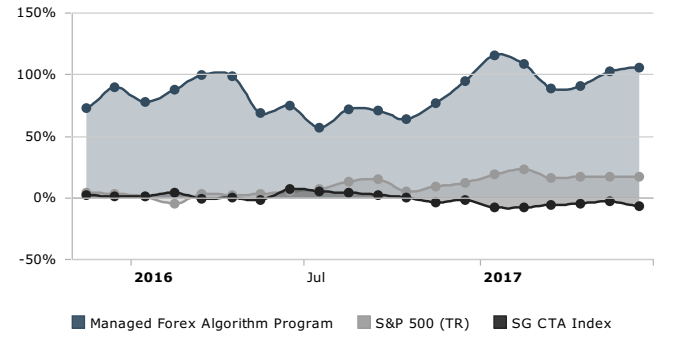
### Performance (VAMI)



### Distribution of Monthly Returns



### 12 Month Rolling ROR



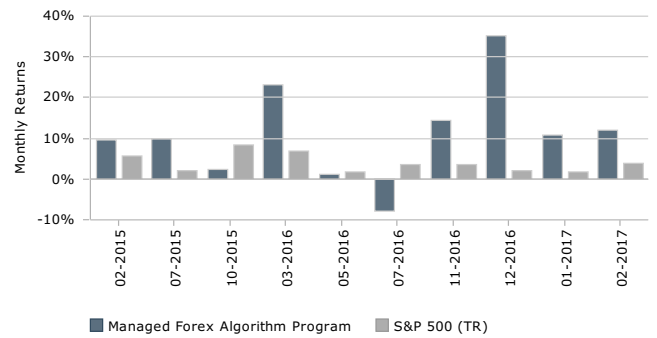
### Drawdown Report

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-9.73	1	1	01/2016	02/2016
2	-7.91	1	1	07/2016	08/2016
3	-7.67	2	1	09/2016	11/2016
4	-6.64	2	3	08/2015	12/2015
5	-	-	-	-	-

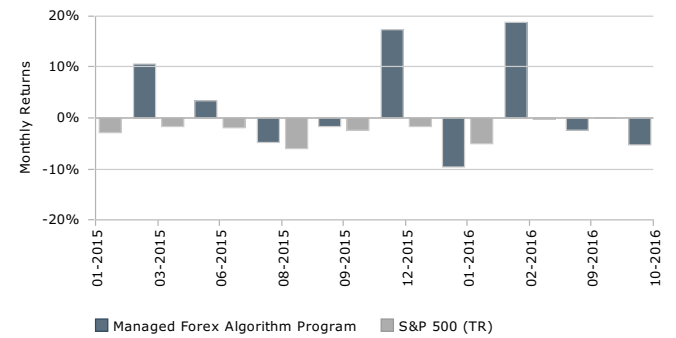
### Return Report

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	35.06	-9.73	8.19	9.65	12.48	80.00
3 Months	60.10	-4.16	24.49	26.26	35.19	92.86
6 Months	86.19	4.02	47.22	52.52	61.83	100.00
1 Year	115.02	56.54	86.17	88.72	105.63	100.00
2 Years	194.80	170.77	185.50	188.10	179.98	100.00
3 Years	-	-	-	-	-	-
5 Years	-	-	-	-	-	-

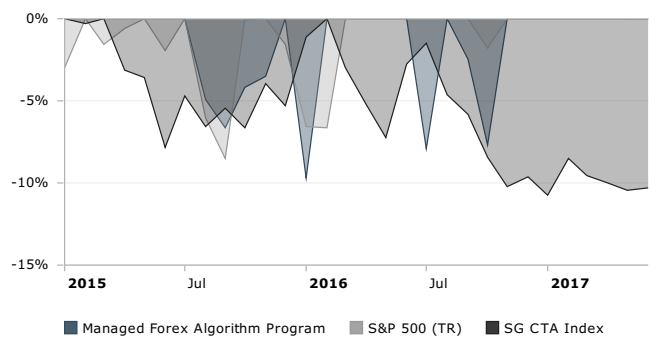
### Up Capture vs. S&P 500 (TR)



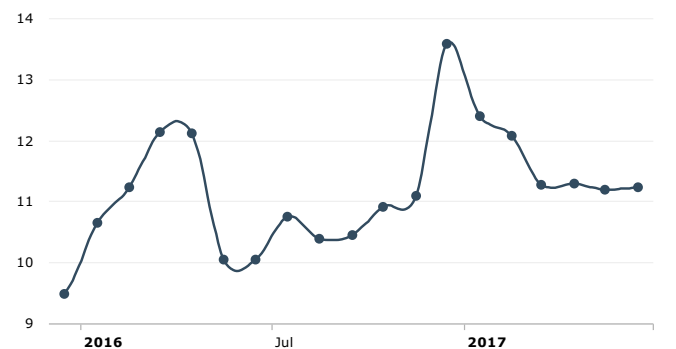
### Down Capture vs. S&P 500 (TR)



### Drawdown



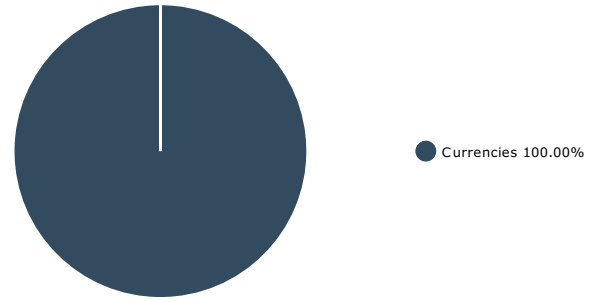
### Volatility (12 Months Rolling)



## Time Window Analysis

	1 Month	3 Months	6 Months	1 Year	2 Years	3 Years
Average ROR	7.73	23.12	45.25	85.48	185.40	-
% Positive	80.00	92.86	100.00	100.00	100.00	-
Avg. Pos. Period	11.57	26.55	47.22	86.17	185.50	-
Avg. Neg. Period	-5.33	-2.24	-	-	-	-
Sharpe	2.79	4.57	7.01	18.74	85.09	-
Sortino	9.94	101.60	0.00	0.00	0.00	-
Std. Deviation	10.17	18.56	23.32	15.93	7.55	-
Down. Deviation	2.69	0.79	0.00	0.00	0.00	-

## Portfolio Composition



PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. TRADING FUTURES AND OPTIONS INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. AN INVESTOR COULD POTENTIALLY LOSE MORE THAN THE INITIAL INVESTMENT. INVESTORS MUST READ THE CURRENT DISCLOSURE DOCUMENT BEFORE THEY INVEST. THE FOLLOWING PERFORMANCE NUMBERS HAVE BEEN SUPPLIED BY THE CTAS. FUNDPEAK.COM, IN NO WAY GUARANTEES THE ACCURACY OF THESE NUMBERS AND HAS SUPPLIED THEM TO YOU FOR INFORMATION PURPOSES ONLY. THIS DOES NOT CONSTITUTE A SOLICITATION TO BUY OR AN OFFER TO SELL. NO INVESTMENT SHOULD BE MADE WITHOUT FULLY REVIEWING THE ASSOCIATED RISK FACTORS, FEES AND CONFLICTS OF INTEREST AS OUTLINED IN EACH CTA'S RISK DISCLOSURE DOCUMENT. THERE MAY BE CTAS WHO HAVE CHOSEN NOT TO PARTICIPATE THAT MAY HAVE BETTER OR WORSE PERFORMANCE THAN THOSE CTAS IN OUR DATABASE. THE RISK OF LOSS IN TRADING FUTURES CAN BE SUBSTANTIAL. YOU SHOULD THEREFORE CAREFULLY CONSIDER WHETHER SUCH TRADING IS SUITABLE FOR YOU IN LIGHT OF YOUR FINANCIAL CONDITION. THE HIGH DEGREE OF LEVERAGE THAT IS OFTEN OBTAINABLE IN FUTURES TRADING CAN WORK AGAINST YOU AS WELL AS FOR YOU. THE USE OF LEVERAGE CAN LEAD TO LARGE LOSSES AS WELL AS GAINS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. TRADE ONLY WITH RISK CAPITAL.